

MINUTES

Solomon Wright Public Library
Board of Trustees Meeting
Monday, May 18, 2026
6:00PM

1. Call to Order and Roll Call by Bob at 6:01. Present: Bob, Carol, Patience, Claire, Alyssa, Richard, Emily. Absent: Helen, Bruce, Julius.
2. Bob made a motion to approve the minutes from April 6, 2026.
3. Treasurer's Report presented by Richard. Discussion on Richard and Julius's research on Trust Company of Vermont (based in Manchester): fee structure is monthly based on investment value for that month, statement at the end of the year. Based on Richard's estimates, quarterly fees are nearly half of VCF's fees. Issues with VCF's "core investment pool" that don't reflect goals of investments. With Trust Co, SWPL would be standalone client, would have complete control over risks, growth, accounts, mix of investments.
 - a. With regards to pulling funds, VCF: allocation would come in matter of days. To pull all funds, we would have to wait until end of quarter. Trust Co: time-sensitive requests can be done by 10 AM in single business day if there is cash in account.
 - b. Patience makes a motion to request meeting with Trust Co based on Richard's recommendation. Motion passes by unanimous vote. Bob suggests we vote on change after meeting with Trust Company.
4. Director's Report presented by Emily.
 - a. Emily called attention to two upcoming events where SWPL might have a presence: Town's Block Party: June 20th, Celebrate Pownal Day: July 25th .

5. Discussion with regards to Business Donations. Emily provided thoughts for the Fundraising Committee, specifically for event sponsorships for upcoming programming. Content can be used for a Business-specific letter that will come from the Board.
6. Committee updates:
 - a. Fundraising: Mailing list ready to go to prior donors and active patrons. Additional letter to Businesses to be drafted (per above discussion).
 - b. Event Planning: Bob will get an email out to committee members to get the ball rolling.
 - c. Landscape and Maintenance: Emily has determined supplies (soil) we need for raised beds; Richard can pick them up. Ideally beds go on concrete so there aren't water/weight issues with the ground (patio?). Idea to put request for starter plants on Front Porch Forum once beds are ready. For the front: purchase (2) potted arrangements rather than soil, plants, etc. to fill existing pots. Need to coordinate planting date.
7. No additional business to discuss.
8. Meeting adjourned at 7:10.